



RECORDATION NO. 10434-A Filed 1425

September 17, 1987

SEP 21 1987 - 11 10 AM

INTERSTATE COMMERCE COMMISSION

9/21/87
10:00
CC Washington, D.C.

Ms. Mildred Lee, Room 2303
Interstate Commerce Commission
12th and Constitution Ave. N.W.
Washington, DC 20423

Re: First RepublicBank's Loan to Clifford J. Grum

Dear Ms. Lee:

First RepublicBank Dallas held as collateral for the above loan a security interest in ten (10) railroad boxcars. The loan is now fully satisfied. Please have the recorded Security Agreement released. The agreement was filed June 5, 1979, recordation number 10434 (copy attached). I have enclosed our cashier's check for \$10.00.

EXECUTED this 17th day of September, 1987.

FIRST REPUBLICBANK DALLAS, N.A.

Michael D. Green
BY: Michael D. Green
Its: Administrative Officer

THE STATE OF TEXAS

COUNTY OF DALLAS

BEFORE ME, the undersigned authority, on this day personally appeared Michael D. Green, Administrative Officer, known to me to be the person and officer whose name is subscribed to the foregoing instrument, and acknowledged to me that he executed the same for the purposes and consideration therein expressed and in the capacity therein stated, and as the act and deed of First RepublicBank Dallas, N. A.

GIVEN UNDER MY HAND AND SEAL of office, this 17th day of September, 1987.

Sophia A. Cooper
Notary Public, State of Texas
SOPHIA A. COOPER, Notary Public
in and for the State of Texas
My Commission Expires 07/09/89

Interstate Commerce Commission
Washington, D.C. 20423

9/21/87

OFFICE OF THE SECRETARY

Michael D. Green
First Republic Bank-Dallas
Pacific At ERVAY Street
655961 P.O.Box
Dallas, Texas 75201

Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 9/21/87 at 11:10am, and assigned re-recording number(s) 10434-A & 10446-A

Sincerely yours,

Norita R. McGee
Secretary

Enclosure(s)

SE-30
(7/79)

JUN 5 1979 -3 50 PM

SECURITY AGREEMENT INTERSTATE COMMERCE COMMISSION DATE June 4, 1979

A. PARTIES

1. Secured party

REPUBLIC NATIONAL BANK
OF DALLAS
PACIFIC AND ERVAY STREETS
DALLAS, TEXAS 75201

☒ INDIVIDUAL ☐ CORPORATION ☐ PARTNERSHIP ☐ OTHER

2. Debtor

CLIFFORD J. GRUM

ADDRESS

☐ RESIDENCE

☐ PLACE OF BUSINESS

☐ CHIEF EXECUTIVE OFFICE
(if more than one place of
business)

Street 35 Deerfield Road

Mailing

City Chappaqua

Country

State N.Y. Zip 10514

B. AGREEMENT

1. **Security Interest.** Subject to the applicable terms of this agreement, debtor grants to secured party a security interest in the collateral to secure the payment of the obligation.

C. OBLIGATION

1.. Description of Obligation. The following obligations (obligation) are secured by this agreement:

- a. All debt, obligations and liabilities of debtor to secured party, now or hereafter existing, arising directly between debtor and secured party or acquired outright, conditionally or as collateral security from another by secured party, absolute or contingent, joint or several, secured or unsecured, due or not due, contractual or tortious, liquidated or unliquidated, arising by operation of law or otherwise, direct or indirect, and including but not limited to any debt, obligation or liability of debtor to secured party as a member of any partnership, syndicate, association or other group, whether incurred by debtor as principal, surety, indorser, accommodation party or otherwise.
- b. All debt, obligations, and liabilities of debtor to any person to the extent of any participation or interest therein created or acquired for such person, or granted to such person by secured party.
- c. All costs incurred by secured party to obtain, preserve, perfect and enforce this security interest, collect the obligation, and maintain, preserve, collect and enforce the collateral, and including but not limited to taxes, assessments, insurance premiums, repairs, reasonable attorney's fees and legal expenses, feed, rent, storage costs and expenses of sale.
- d. Interest on the above amounts, as agreed between secured party and debtor, or if there is no such agreement, at the highest lawful rate.
- e. All debt, obligations, and liabilities of _____
to secured party of the kinds described in this Item C, now existing or hereafter arising.

D. COLLATERAL

1. **Description of Collateral.** The security interest is granted in the following (collateral): (If collateral includes crops growing or to be grown or timber to be cut, describe real estate and name record owner.)

4. Ten (10) 70 Ton, 50'6" Single Sheath Boxcars with single 10' sliding doors centered on car, nailable steel flooring, lading anchors, AAR Plate "C", manufactured by FMC Corporation, having serial numbers TSE 5081, TSE 5082, TSE 5083, TSE 5084, TSE 5085, TSE 5086, TSE 5087, TSE 5088, TSE 5089, TSE 5090, respectively, together with any and all rights, titles and interest of Debtor as lessor in and to any and all leases of each and every one of the foregoing described Boxcars and any and all extensions thereof, together with all income, receipts, service charges, rentals, payments and other moneys due or to become due to Debtor, his or its heirs, devisees, beneficiaries, legal representatives, successors or assigns, under any and all of said leases and any all extensions or renewals thereof.

- b. All proceeds and products of, substitutes and replacements for, accessions, attachments and other additions to, and tools, parts and equipment used in connection with: the above collateral and returned or repossessed collateral.
- c. All property similar to the above hereafter acquired by debtor.
- d. The balance of every deposit account of debtor under control of secured party and any other claim of debtor against secured party, now or hereafter existing, and all money, instruments, securities, documents, chattel paper, credits, claims, demands and any other property, rights and interests of debtor which at any time shall come into the possession or custody or under the control of secured party or any of its agents, affiliates or correspondents, for any purpose, and shall include the proceeds (including dividends payable or distributable in cash, property, or stock, and shares or other proceeds of conversions or splits of any securities in collateral) of any thereof. Secured party shall be deemed to have possession of any of the collateral in transit to or set apart for it or any of its agents, affiliates or correspondents. The holder of any participation in the obligation shall have a right of setoff to satisfy the obligation with respect to any obligation of such holder to debtor.
- e. All policies of insurance covering the collateral and proceeds thereof.

2. **After Acquired Consumer Goods.** The security interest hereunder shall attach to after acquired consumer goods only to the extent permitted by Sec. 9.204 (b) of the Texas Uniform Commercial Code (UCC).